

TRAIN

INSPIRING YOUNG PEOPLE

2023-24 ANNUAL REPORT
& ACCOUNTS



Charity number: 1176258

Didcot TRAIN - Inspiring Young People

Contents

- 02 Messages from Chair and CEO
- 03 Vision and values
- 04 Mission
- 05 Achievements
- 06 Our approach
- Annual review:
 - 07 -Universal access
 - 09 -Focussed support
 - 11 -Targetted intervention
- 13 Volunteers
- 13 Base Council
- 14 Supporters
- 15 Future Plans
- 16 Financial review
- 17 Structure, governance and management
- 18 Independent examiners report
- 19 Accounts

Didcot TRAIN - Inspiring Young People
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Didcot
Oxfordshire
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Charity number: 1176258

Trustees

Andy Couldrick (chair)
Maria Semmonds
Teresa Strike
Paul Brown
Tom Smith
Sabiene North
Jackie McDowell
Nicole Guest
Arthur Brown

Independent Examiners

Edmil Accountants,
146 Broadway, Didcot,
Oxfordshire, England,
OX11 8SH

Bankers

CAF Bank
25 Kings Hill Avenue
Kent, ME19 4jQ

The names of all young people used in this report have been changed to protect their identity.

The trustees of TRAIN are pleased to present our annual report and financial statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements. TRAIN's trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

A message from our Chair and CEO

It has been an incredible experience to witness the growth and evolution of TRAIN during my six years on the TRAIN board. This last year, we have expanded our services to meet a growing need. As always, the true highlights are not the programmes or projects but the young people themselves and their inspiring stories of how TRAIN has impacted their lives. I hope you'll be inspired, too, as you read about them in the pages that follow.

As I reach the end of my time as chair, I'm delighted to introduce my successor, Andy, and our new CEO, Ben. Their combined experience is precisely what is needed for the next chapter of TRAIN, and I will continue to encourage them as a lifelong supporter and advocate of TRAIN.

Nicole Guest, Outgoing Chair

I am delighted to have stepped into the role of Chair of TRAIN Didcot. I've lived in and around Didcot almost all my life. My kids went to Didcot schools. I retired last year as Chief Executive of Birmingham Children's Trust, an organisation I worked with others to set up to run Birmingham City Council's children's services. I am now chair of the Trust, as well as a Commissioner working for the Department for Education.

I want to help TRAIN go from strength to strength, growing its reach to support young people in Didcot, Wallingford and beyond, and working hard to establish a strong and secure financial base for the charity to continue to thrive. I want to build on the great work Nicole, the board of trustees, Ben, and the team have done to get TRAIN to this point in its development.

Andy Couldrick, Incoming Chair

I joined TRAIN as CEO this year because I am determined to see young people in our community thrive and reach their potential. Through my first-hand experience as a TRAIN detached youth work volunteer, I believe in the power of youth work to bring meaningful change in the lives of young people.

The need for TRAIN has never been greater. With a rapidly expanding town and the traditional support systems stretched to breaking point, more and more young people are arriving at TRAIN in desperate need of help. It is vital that TRAIN continues to provide this support in the future, and for that, we will need your support and partnership. Together, we can create positive futures for young people in our community.

Ben Drabble, CEO



Our Vision

Every young person has the opportunities, tools and support to create a positive future.

Our Values

Honesty & Integrity

We communicate openly and honestly with the young people, communities, and stakeholders we serve.

Quality

We deliver quality youth work, building trust, personal growth, and positive change through respectful, engaging relationships.

Co-operation

We build co-operative relationships with local organisations, public bodies, and the community to give young people the best opportunity to thrive.

Collaboration

We partner with others to deliver more for young people, optimising resources and staying true to our mission.



My TRAIN mentor was really kind, and she helped a lot with my mental health.

Jessica

Our Mission

TRAIN exists to improve the life opportunities of young people aged 10 to 18 in Didcot and Wallingford, especially those who are in need, disadvantaged or vulnerable, by empowering them to make informed decisions, attain stability, and become integrated members of society.

We empower young people to develop a strong sense of self-worth, make good life choices, and accept and value their right to healthy relationships. Through engaging young people with our services, we watch their relationships with family, school and the wider community improve.

TRAIN helped me to develop my confidence, make friends, made me feel happier overall.

Tristan

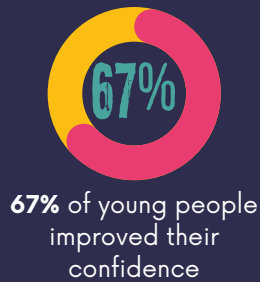
Charitable purpose

TRAIN's charitable objects, found in our constitution, are:

To help and educate young people, who are either homeless or otherwise in necessitous circumstances, through their leisure time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society, so that their conditions of life may be improved.



Our achievements - 2023/24 at a glance



The mentoring support from TRAIN has proved invaluable. The care and knowledge encourage our young people to build positive trusting relationships, confidence and motivate them to pursue and achieve their personal goals. **Diane Dobson, Inclusion Manager, St Birinus School**

OUR UNIQUE APPROACH TO EMPOWERING YOUNG PEOPLE THROUGH YOUTH WORK

We deliver youth work on three levels.

Level 1 – Universal access

Example: Youth clubs

This level offers inclusive and universal services open to all young people. The aim is to create safe, welcoming environments where young people can socialise, engage in positive activities, and access informal education. This level also includes designated spaces for marginalised groups.

Level 2 – Focused support

Example: Detached

This level focuses on reaching specific groups of young people, often those considered at-risk or in need of additional support. Young people are often reached in their own spaces through detached and outreach work. Participation is voluntary and usually on the terms set by young people.

Level 3 – Targeted intervention

Example: Mentoring

This level involves more intensive, individualised work, often through referrals from schools, social services, or other partners. It focuses on mentoring or structured programmes designed to address specific needs or challenges faced by young people.



“**TRAIN is a shining light of youth work in Oxfordshire. The variety of services, the passionate and well equipped team and the position as a traditional but forward thinking youth work service are a real asset for the young people in Didcot and surrounding areas.**
David Cruchley Oxfordshire Youth

”

LEVEL 1 UNIVERSAL ACCESS

Youth Club

The Youth Club is an open-access session that we run four times a week. It provides a safe, warm space where young people can hang out with friends, talk to youth workers for informal chats and advice, and enjoy snacks, drinks and activities. Over 320 young people attended the Youth Club last year, our highest attendance in a single year! A highlight from the year was the popular games evening and FIFA tournament. We also enjoyed tasting food from different cultures.



JASON

Jason, 13 years old, had been using class-A drugs and was becoming increasingly disengaged from school and experiencing challenges at home. Jason would attend youth club with friends, and one week, he decided to share his situation with our youth workers, whom he trusted. Our youth workers immediately took steps to safeguard Jason and supported him, facilitating conversations with his school and parents about ways we could all work together to help. Jason reduced his drug use, began making more positive choices and continued to work with our youth workers to improve his situation.

Year 5 and 6 Youth Club

We saw our Year 5/6 youth club grow as many young people joined after participating in primary school mentoring programmes, allowing youth workers to offer extra support before transitioning to secondary school. Highlights from last year included playing rounders in the park, a group baking session, a movie night, and team-building games. The youth club helped young people to build confidence and form positive connections in a safe, supportive environment.



“ Youth club is a great space for us to go as a group, chill and do activities. Everyone is accepted there. Caleb ”



Sports

We run a summer sports programme to offer fun and interactive opportunities for young people who might otherwise be bored during the holidays. We have also run weekly football sessions, which are well attended, and we receive great engagement from the young people. Last year we organised two trips to London, where groups of young people travelled by train and the underground to climb the O2 Arena. This provision provided positive, challenging opportunities for young people, particularly at a time when they might otherwise lack engagement.

Shout

Our SHOUT! group aims to reach LGBTQ+ young people and allies and is one of the only such regular provisions for young people in Oxfordshire. The values of this group centre around being welcoming and supportive, with young people always striving to learn new things and teach others. Throughout the year, we have connected with 36 young people. As part of our commitment to supporting LGBTQ+ young people, our whole team engaged in a full day of accredited training in Supporting Trans, Non-Binary, and Gender Diverse Young People and LGBTQ+ Mental Health.



For LGBTQ+ History Month, we took five young people from Shout! to Queer Britain in London, the first dedicated LGBTQ+ museum in the UK, to learn about queer history and culture. The museum trip provided a safe space for the young people where they felt like they could relax and be themselves. An interactive mosaic exhibit allowed young people to contribute their thoughts on the importance of LGBTQ+ visibility.

LEVEL 2 FOCUSED SUPPORT

Detached and Outreach

Our detached and outreach sessions focus on meeting young people where they are, in places like town centres, green spaces and skate parks. We engage on their terms, listen to their needs, provide positive role models, and signpost to support and other services. We scaled up our detached work last summer in Didcot and branched out into Wallingford as well. Engaging with young people in their spaces was hugely successful. We experienced impactful moments when young people approached us in times of need, and we were able to provide support and advice.



REDUCING RISK

During a detached session in Didcot Town centre youth workers approached a group of young people in the process of being confronted by security guards, both groups were animated resulting in a tense situation. The security guards were ready to call the police due to the young people possessing plastic guns/ bullets and running in and out of shops. The youth workers worked to de-escalate the situation using their pre-existing rapport with the young people, asked them to leave, and invited them to attend youth club instead.



Holiday Programme

This past year's holiday programmes aimed to provide young people with healthy, fun, and informative experiences. We offered activities encouraging healthy living, such as football sessions, boxercise classes, and a drug and alcohol awareness workshop. 48 young people engaged over the holidays. One highlight was a trip to Bournemouth to enjoy a day at the beach. We also visited some of our favourite places, including Wet and Wild for their lake obstacle course, various trampoline parks, Oxford for ice skating, and our annual trip to Thorpe Park.

Dinner and Debate

Dinner and Debate is about great food and great conversation. We choose our conversation topics based on what is currently influencing young people. Over the last year, we've hosted impactful discussions on issues such as river safety during the summer months, drug and alcohol awareness, positive relationships, school rules, and politics. The young people engage in informal conversations, create posters and artwork, and participate in games and worksheets. We worked with various groups throughout the year, engaging 81 young people in this provision.

Drop-In

Drop-in sessions served as a quieter environment compared to our other youth club provisions, allowing for meaningful conversations with young people on various topics. Access to small meals was also a significant draw, enabling us to support our young people in trying new foods and preparing their meals. Attendance at drop-in sessions was good, with young people who were personally invited bringing their peers, which helped to expand our reach to 83 individuals. By listening to the needs and wants of the young people, we customised the drop-in sessions, positioning them to create a welcoming space where young people felt comfortable relaxing and talking to youth workers.



I really enjoy TRAIN. I love dropping in after school after a long week and having a space to talk to youth workers. Kristy

LEVEL 3 TARGETED INTERVENTION

1:1 mentoring

19 young people benefitted from our 1:1 mentoring programme. We provided tailored guidance to address their unique challenges, often around social and emotional difficulties. We received referrals coming from primary and secondary schools, the local community, and young people reaching out to us directly. A significant positive outcome over the year was the successful signposting of young people we encountered through detached and outreach sessions into mentoring relationships, demonstrating the synergy between our programmes.



KYLE

Kyle, 14, was attending youth club and approached one of our youth workers to request participation in 1:1 mentoring. He was engaged in antisocial behaviour in the community, susceptible to peer influence, and increasingly involved in confrontations with peers and the public. He was also experiencing numerous suspensions at school, bordering on exclusion. Through various 1:1 sessions, including in-depth work on identity, Kyle finished the mentoring programme more confident and equipped with skills to make better decisions as he navigated the next stage of his life.

Primary group mentoring

Our primary group mentoring was in high demand this year. We delivered eight rounds of our mentoring programmes at six different primary schools, focusing on mental health and wellbeing, self-esteem and confidence, and positive decision-making. Overall, we had excellent engagement from the young people. The subsequent celebration trips we offered were very popular too! One parent said, "The school mentoring group was really helpful and came just at the right time for my daughter who was really struggling with relationships with other girls."

Participation

Participation projects are a highly impactful aspect of youth work, as they help young people feel a sense of belonging within their communities and push them out of their comfort zones. We had two inspirational young people planning and presenting our podcasts, with one of them going on to present on stage at our celebration event. Other projects included a community litter pick, facilitating a games day with care home residents, appearing on Wallingford Radio, creating care packages, and assisting with the interview process for TRAIN's new CEO.



Safer streets

Safer Streets is a new project that ran as a pilot scheme in local secondary schools aimed at reducing violence against women and girls. The project is based on the belief that violence against women and girls thrives in a culture where sexism is accepted or tolerated, so we need to challenge 'everyday sexism,' sexist language, and jokes to address the issue. The pilot scheme was a huge success, and we were pleased to assist the young people in producing videos and materials to raise awareness of these issues, which were then shown in assemblies to the rest of the school.

Mentoring boosted my mood and helped me deal with my problems.

Jay



I come into school more when I know mentoring is going to be on, it's something to look forward to.

Elsie

VOLUNTEERS

We love our volunteers! This fantastic group of local world-changers are right at the heart of the organisation. In the last year, we had 20 different volunteers support our work in ways ranging from fundraising, youth work delivery, DIY, administration, music workshops, gym sessions, and so much more. Our volunteers allow us to scale up our work and increase our reach whilst also bringing different trusted adults and role models into the lives of our young people. We want to take the opportunity to say a huge thanks to all our volunteers!



To find out more about the different ways you could volunteer with TRAIN, visit trainyouth.org.uk/volunteer



BASE COUNCIL

At TRAIN, we believe that placing the voice of young people at the heart of our organisation is crucial to our success. This year, we're proud to have established our Base Council – a group of young people who speak directly into the decision-making processes at TRAIN. The Base Council has already made significant contributions, including participating in the selection process for our new CEO and members of our youth work staff team. We recognise that young people understand their needs and context better than anyone else, and as youth workers, one of our greatest tools is our ability to listen.



SUPPORTERS

None of the work written in this report would have been possible without the support of our generous financial supporters.

Whether it's statutory funders, local businesses, trusts, grantmakers, community groups, churches or individuals, we are immensely grateful that so many people have chosen to invest in the young people in our community. **Thank you!**

We had fun getting creative with our fundraising activity last year, which included an 80s disco night, a skydive and a 24-hour radio show!



Honouring Hazel Walker

Hazel was a local resident who believed in the power of youth work and left a significant part of her estate to TRAIN in her will. Hazel's wish was that the gift be used to increase the sustainability of TRAIN. To fulfil Hazel's wishes, we restructured TRAIN with a non-executive board and appointed a CEO, building a foundation for future growth and geographical expansion beyond Didcot. Hazel's legacy has had a transformative effect on our organisation, benefiting young people for generations.

For information about leaving a legacy to TRAIN, please get in touch.

Future plans

Increase our organisational resilience

Strengthen our board:

Recruit and induct four new trustees and complete a skills audit

Diversify our income:

Generate an additional £20k from alternative sources

Grow our reach and impact

Complete our Wallingford expansion:

Reach 150 young people in our first year

Increase our volunteer base:

Recruit 12 new volunteers

Empower our young people

Amplify youth voice:

Recruit five new young people onto our Base Council

Develop future leaders:

Ten young people to complete our participation pathway

Clarify our next chapter

Complete and publish a theory of change

Develop our business plan 2025-2028



Financial Review: Didcot TRAIN

Didcot TRAIN received income of £377,922 in the financial year 2023-24, an uplift of approximately 224% on the previous year (2022-23 £116,493). Details of our income are set out below, but the increase was primarily due to the receipt of a legacy of £200,000.

	2023-24	2022-23
Trusts and Foundations	110,565	62,416
Statutory Income	38,041	22,574
Faith Groups	3,380	3,000
Corporate Donations	9,763	6,467
Individual and Legacies	210,624	11,412
Other Trading Income	1,624	5,965
Charitable Activities	2,779	4,382
Investment Income	1,146	277
Total Income	£377,922	£116,493

In the year we spent £17,803 on raising funds (an increase from £264 in 2022-23) and we spent £179,672 on charitable activities (£169,636 in 2022-23).

The legacy income of £200,000 has enabled us to go ahead with the restructuring of the Board and appoint a full-time CEO (Ben Drabble) to whom the day-to-day management of the charity has been delegated. The Board has decided to designate £100,000 from the legacy to pay for the costs of employing Ben for the first 18 months.

Our reserves at 31 March 2024 are:

Unrestricted	96,396
Restricted	39,818
Designated	90,905
Total Funds	227,119

Didcot TRAIN has a policy of holding reserves to ensure the charity can continue its work, meet its obligations to staff and stakeholders and carry through its strategic plans. Our target reserves are between four and six months expenditure and our free reserves at 31 March 2024 of £96,396 are within that range.

TRAIN's accounts for the year ended 31 March 2024 have been independently examined by Edwin Samu.

Structure, Governance and Management

The framework for the operation of TRAIN is set out in its Constitution dated 13 June 2023. The Charity is led by a Board of Trustees, who delegate day-to-day management responsibility to the CEO. The Board of Trustees meet four times a year, with additional meetings as necessary. Three sub-committees have been established to support the CEO with the day-to-day running of the Charity. They are Strategy and Operations, Fundraising and Communications, and Finance and Risk. Each has a term of reference and meets in advance of quarterly trustee meetings, providing oversight and reporting on key activities. A designated trustee has specific responsibility for oversight of safeguarding.

Members of the board of Trustees, who served during the year are listed below:

- Maria Semmonds
- Teresa Strike (appointed 13 June 2023)
- Paul Brown (appointed 8 August 2023)
- Tom Smith (appointed 11 September 2023)
- Sabiene North (appointed 12 December 2023)
- Nicole Guest
- Brian McNamee (Resigned June 2023)
- Ayobami Tinuala (Resigned August 2023)
- Virginia Mead-Herbert (Resigned September 2023)

The trustees regularly review the balance of skills, competencies and experience which are needed to ensure that the charity continues to meet its aims and fulfil its charitable objects. New trustees have been found through online advertising and an open recruitment process. New trustees are appointed by a resolution passed at a properly convened meeting of the charity trustees. They receive the necessary information on the role and responsibilities of a Trustee and an understanding of the Charity's work and mission. All Trustees undergo safeguarding training, DBS checks and sign a declaration of eligibility.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to: select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Andy Couldrick 23 October 2024

Independent Examiner Report



Edmil Accountants UK Ltd
146 Broadway
Didcot
Oxfordshire
OX11 8SH
15 October 2024

Independent Accountants' report to the trustees of Didcot Train-Inspiring Young People on the preparation of accounts for the year ended 31 March 2024

In accordance with your responsibilities under the Charity Commission Act 2011, we have conducted an independent examination of the accounts of Didcot Train – Inspiring Young People for the year ended 31 March 2024. Our review was based on the company's accounting records along with the information and explanations provided to us.

This report is addressed solely to the Board of Trustees of Didcot Train – Inspiring Young People, in line with the terms outlined in our engagement letter. Our work focused exclusively on the examination of the accounts and stating the relevant matters we have agreed to include in this report. To the fullest extent permitted by law, we accept no responsibility to anyone other than Didcot Train – Inspiring Young People and its Board of Trustees as a collective for our work or for the contents of this report.

It is the responsibility of the Board of Trustees to ensure that Didcot Train – Inspiring Young People maintains adequate accounting records and prepares statutory accounts that present a true and fair view of the charity's assets, liabilities, financial position, and surplus.

In performing our independent examination, we adhered to the guidelines established under section 145(5)(b) of the Charity Commission Act. After reviewing the accounts prepared by the treasurer for the year ended 31 March 2024 under section 145 of the Act, I am satisfied that the accounts accurately reflect the transactions of Didcot Train – Inspiring Young People for the period under review. Furthermore, I did not identify any concerns or material misstatements in the accounts that could adversely impact the understanding or interpretation of the financial position of the charity.

Thank you for the opportunity to assist in this important process.

Signature:.....

Edwin Samu- FCCA, FMAAT, BSc (Hons), MSc. PG. Cert.
Director
Edmil Accountants UK Ltd

Edmil Accountants UK Ltd,
146 Broadway, Didcot, Oxfordshire OX11 8SH
Registered in England No. 10507644, at 146
Broadway, Didcot, Oxfordshire OX11 8SH

Accounts

Statement of financial activities

FOR THE YEAR ENDED 31 MARCH 2024										
		2024					2023			
	Further details	Unrestricted Funds	Restricted Funds	Designated Funds	Total	Unrestricted Funds	Restated Restricted Funds	Designated Funds	Total	
	Note	£	£	£	£	£	£	£	£	
Income										
Income from										
Donations & Grants	3	239,465	133,532	-	372,997	52,829	59,005	-	111,834	
Charitable Activities	4	2,779	-	-	2,779	4,382	-	-	4,382	
Investment Income		1,146	-	-	1,146	277	-	-	277	
Total		243,390	133,532	-	376,922	57,488	59,005	-	116,493	
Expenditure on										
Raising funds		17,803	-	-	17,803	264	-	-	264	
Charitable activities		80,934	98,738	-	179,672	65,101	104,535	-	169,636	
Total	16	98,737	98,738	-	197,475	65,365	104,535	-	169,900	
Net income/(expenditure)										
		144,653	34,794	-	179,447	(7,877)	(45,530)	-	(53,407)	
Transfers between funds										
		(90,905)	-	90,905	-	-	-	-	-	
Net movement in funds										
		53,748	34,794	90,905	179,447	(7,877)	(45,530)	-	(53,407)	
Reconciliation of funds										
Total funds brought forward	12	42,648	4,024	-	46,672	50,525	49,554	-	100,079	
Total funds carried forward		96,396	38,818	90,905	226,119	42,648	4,024	-	46,672	

The notes on the pages that follow form part of the accounts



Balance Sheet

BALANCE SHEET					
AT 31 MARCH 2024					
		2024		2023	
	Further details	£	£	Restated	£
Fixed Assets					
Office Equipment, Furniture & Fittings	5		-		-
			-		-
Current Assets					
Debtors	6	6,144		3,198	
Cash on Deposit		210,466		45,000	
Cash at bank and in hand		32,537		29,773	
			249,147		77,971
Current Liabilities					
Creditors: Falling due within one year	7	22,028		31,299	
			(22,028)		(31,299)
Net Current Assets					
			227,119		46,672
Creditors: Amounts falling due after more than one year					
			-		-
Total Assets					
			227,119		46,672
Represented by:					
Unrestricted Income Funds					
			96,396		46,672
Designated Funds					
			90,905		-
Restricted Income Funds					
	9		38,818		-
			226,119		46,672
Approved by the Trustees and signed on their behalf by:					
Andy Couldrick	Date	23-Oct-24			



1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. They have been prepared under the historical cost convention. The figures for the prior year have been restated following the requirement to change from a cash basis to accruals basis in 2023-24.

Income

All incoming resources are included in the Statement of Financial Activities once the charity has legal entitlement to the resources, it is probable that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

(1) Donations and grants are recognised on a receivable basis in accordance with the restrictions or conditions placed on their use and are deferred to the following period when their use is specified for future periods by the donor.

(2) Restricted income that is unspent at the end of a financial year, will be carried forward within the Restricted Fund

(3) For Legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity where it is not possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

(4) Interest income is included in the accounts when it is earned.

(5) Donated goods and services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over them. Fair value is determined on the basis of the value of the gift to the charity. A corresponding amount is recognised in expenditure.

Expenditure

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis. Direct costs are those that can be readily attributed to specific activities. Support costs are allocated according to the amount of direct salaries charged to activities and with regard to the level of activity by our volunteers, to arrive at a reasonable statement of the cost of each activity.

Fixed Assets and depreciation

Tangible fixed assets are included at cost less depreciation. Depreciation is provided on Office Equipment and Office Furniture at the rate of 25% (straight line basis), from the date of acquisition of the asset. Fixed Assets costing over £1,000 are capitalised in accordance with our Capitalisation Policy. Intangible assets are measured at cost less accumulated amortisation. Amortisation is charged so as to allocate the cost of intangibles less their residual value over their estimated useful lives using the straight line method.

Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at Bank

Cash at bank and in hand includes cash and bank accounts.

Financial Instruments

The charity only has assets and liabilities of an ordinary kind that qualify as basic financial instruments.

Unrestricted Funds

Unrestricted funds represent donations, grants and other incoming resources received for the objects of the charity without a specified purpose and are available as general funds. From time to time the Trustees may establish Designated Funds out of the Unrestricted Funds to meet contingencies.

Restricted Funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2 LEGAL STATUS OF THE COMPANY

Didcot TRAIN - Inspiring Young People ('TRAIN') is a Charitable Incorporated Organisation ('CIO') registered with the Charity Commission of England and Wales under charity number 1176258.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)						
			2024		2023	
					Restated	
3 DONATIONS AND GRANTS			Unrestricted	Restricted	Total	Total
			£	£	£	£
Trusts and Foundations						
	BBC Children In Need		-	30,000	30,000	-
	David Riddell Memorial Fund		-	15,000	15,000	15,000
	Awards For All		-	10,000	10,000	-
	National Lottery Million Hours			6,622	6,622	
	Oxfordshire Community Foundation Step C		-	12,776	12,776	-
	Sovereign Housing Foundation		-	10,822	10,822	7,471
	Pye Charitable Trust		-	10,000	10,000	5,000
	B&Q Foundation		-	-	-	4,945
	St James' Place Foundation		-	-	-	5,000
	Garfield Weston		-	-	-	15,000
	Didcot Powerhouse		-	9,845	9,845	5,000
	Soha		1,500	-	1,500	3,000
	Others under £2000		-	3,000	3,000	2,000
			1,500	108,065	109,565	62,416
Statutory Grants						
	Didcot Town Council		-	10,000	10,000	-
	SODC		12,574	10,467	23,041	22,574
	Thames Valley Police Community Fund		-	5,000	5,000	
			12,574	25,467	38,041	22,574
Faith Groups						
	All Saints Church Didcot		2,000	-	2,000	2,000
	Ladygrove Church Didcot		1,000	-	1,000	1,000
	Others under £1k		380	-	380	- 0
			3,380	-	3,380	3,000
Corporate Donations						
	PJT Patners (UK) Ltd		2,362	-	2,362	5,002
	Behind Closed Doors		6,448	-	6,448	- 0
	Others under £1k		953	-	953	1,465
			9,763	-	9,763	6,467
Individual Donations & Legacies						
	Regular Donations		2,952	-	2,952	3,628
	One off donations		5,580	-	5,580	5,687
	Gift Aid		2,092	-	2,092	2,097
	Legacy		200,000	-	200,000	- 0
			210,624	-	210,624	11,412
Other Trading Activities			1,624	-	1,624	5,965
TOTAL DONATIONS AND GRANTS			239,465	133,532	372,997	111,834
4 CHARITABLE ACTIVITIES						
Income from Youth Work Services			2,779	- 0	2,779	4382
TOTAL CHARITABLE ACTIVITIES			2,779	- 0	2,779	4382

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2024 (continued)						
5 FIXED ASSETS				Office Equipment,Fixtures & Fittings		
	Cost					£
	Opening Balance April 1 2023					7,110
	Disposals					-
	Closing Balance March 31 2024					7,110
	Accumulated Depreciation					
	Opening Balance 1 April 2023					7,110
	Charge for year					-
	Closing Balance 31 March 2024					7,110
	Net Book Value					
	At 31 March 2024					-
	At 31 March 2023					-
6 DEBTORS				2024	2023	
					Restated	
	Prepayments			1,312		1,833
	Debtors	Accounts Receivable	2,976			
		Other Debtors	-	2,976		-
	Accrued Income			1,856		1,365
				6,144		3,198
7 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR				2024	2023	
					Restated	
	Creditors & Accruals			-		120
	PAYE & National Insurance			3,772		1,802
	Pension Creditor			796		532
	Deferred Income	Note 8		17,460		28,845
				22,028		31,299
8 DEFERRED INCOME						
		Balance 1.4.23	Funding Received	Released to SOFA	Deferred 31.3.24	
	Didcot Powerhouse	9,845	9,960	9,845	9,960	
	BBC Children In Need	9,000	28,500	30,000	7,500	
	Didcot Town Council	10,000	- 0	10,000	- 0	
		28,845	38,460	49,845	17,460	
Deferred Income represents income received prior to 31 March 2024 but which relates to periods post 1 April 2024						



NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024							
(continued)							
9 RESTRICTED FUNDS							
			Movement in Resources				
			Balance			Balance	
			1.4.2023	Additions	Outgoings	Transfers	31.3.2024
			Restated				
Services			£	£	£	£	£
	Drop In		-	10,276	4,098	-	6,178
	ALMT		-	-	-	-	-
	DTC Wellbeing		-	-	-	-	-
	EDI		-	976	976	-	-
	Impact		-	7,356	-	-	7,356
	Moving Up		-	9,845	9,845	-	-
	Office		1,000	2,267	2,267	-	1,000
	Overheads		-	40,000	38,165	-	1,835
	Rent		-	15,000	15,000	-	-
	Holiday Activities		-	6,622	6,282	-	340
	SYW Mentoring		-	10,000	1,785	-	8,215
	Wallingford		-	12,500	5,290	-	7,210
	Youth Empowerment		3,024	2,490	2,490	-	3,024
	Youth Champions		-	-	-	-	-
	Youth Club		-	17,200	12,540	-	4,660
	Transfers between Funds		-	-	-	-	-
			4,024	134,532	98,738	-	39,818
10 DESIGNATED FUNDS							
The Trustees believe it is prudent to set aside a designated fund of £100,000 to cover the costs associated with the new CEO for the first 18 months of employment.							
11 ANALYSIS OF NET ASSETS BETWEEN FUNDS							
			2024			2023	
			Fixed	Net Current	Total	Restated	
			Assets	Assets		Total	
			£	£	£	£	
	Restricted Funds		-	38,818	38,818	-	
	Unrestricted funds		-	96,396	96,396	46,672	
	Designated Funds		-	90,905	90,905	-	
			-	226,119	226,119	46,672	



NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR					
ENDED 31 MARCH 2024 (Continued)					
12 STAFF COSTS					
				2024	2023
					Restated
				£	£
	Salaries			124,202	105,080
	National Insurance and Pension Contributions			8,151	6,385
	Total			132,353	111,465
	Temporary Staff & Consultancy			-	-
				132,353	111,465
Numbers					
				2024	2023
	Number of staff employed			7	5
	Full time Equivalents			6	4
No employees received employee benefits (excluding employer pension costs) of more than £60,000					
Employee benefits paid to key management personnel totalled £8,750 (2023 £nil)					
The evaluated value of our volunteers time, for the year under review, of 350 hours at rates provided by the European Social Fund, equates to a value of £6,014.					
The staff annual leave year is the calendar year, but as an insignificant number of holidays are carried forward, we have not accounted for any liability in respect of holidays owed.					
13 TRUSTEES' REMUNERATION AND EXPENSES					
No remuneration, directly or indirectly, out of the funds of the charity was paid or was payable for the year to any trustee or to any person known to be connected to any trustee.					
No amounts were reimbursed to any Trustees (2022 - NIL) during the year.					
14 OBLIGATIONS UNDER LEASES					
Operating leases					
The total of future minimum lease payments is as follows:					
				2024	2023
					Restated
				£	£
	Not later than one year			18,000	18,000
	More than one year until first break clause			40,832	58,832
				58,832	76,832
The amount of non-cancellable operating lease payments recognised as an expense during the year was £18,000					
15 RELATED PARTY TRANSACTIONS					
The Trustees confirm that there have been no related party transactions that require disclosure in the accounting period					

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (Continued)

16 EXPENDITURE ANALYSIS								
	Total Year to	Raising Funds	Charitable Activities					
	£	£	Detached & Outreach	Holiday Program	1:1 Mentoring	Youth Club	Participation	Impact
	£	£	£	£	£	£	£	£
Direct Costs								
Direct Salaries	106,715		21,608	10,768	9,378	21,605	6,285	- 0
Direct Management	2,589		288	192	192	285	288	- 0
Direct Project Costs	11,557		2,048	4,830		524	1,413	1,858
Costs directly attributable to	120,861							
Direct fundraising	11,201	11,201						
Senior Administrator	7,018	2,306	315	315	314	314	314	314
Premises costs	7,016		585	585	585	585	585	- 0
Other Overhead	39,758	3,283	3,283	1,988	1,988	9,952	2,374	- 0
	11,621	1,013	1,013	681	681	2,324	681	- 0
	65,413							
TOTAL EXPENDITURE	197,475	17,803	29,140	19,359	13,138	35,589	11,940	2,172

	Shout	Wallingford Youth Club	Drop In	Safer Streets	Football	Dinner Debate	Y6 Youth Club	Group Mentoring	ND Group
	£	£	£						
Direct Costs									
Direct Salaries	4,750	- 0	9,647	6,013	3,742	4,156	3,101	5,662	- 0
Direct Management	192	- 0	288	288	192	192	96	96	- 0
Direct Project Costs	9	455	256					29	135
Costs directly attributable to									
Direct fundraising									
Senior Administrator	314	314	314	314	314	314	314	314	314
Premises costs	585	- 0	585	585	585	585	585	581	- 0
Other Overhead	2,373	- 0	1,988	1,988	1,988	1,988	3,283	3,283	- 0
	681	- 0	681	681	681	681	912	911	- 0
TOTAL EXPENDITURE	8,904	769	13,759	9,869	7,502	7,916	8,291	10,876	449

Direct costs have been allocated to the charity's activities when they can be identified. Support costs are allocated according to broad judgements of the amount of staff and volunteer time spent on each activity.

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